



MAERKI BAUMANN & CO. AG

PRIVATBANK

PRESS RELEASE

Strong business result and new member of the Board of Directors

Zurich, 12 April 2022 – In 2021, Maerki Baumann recorded a very pleasing business performance with substantial growth: client assets under management exceeded the symbolic threshold of CHF 10 billion for the first time, while net profit was doubled relative to the previous year to CHF 7.7 million. In addition to favourable market conditions, this success can primarily be attributed to the consistent further development of the business model followed by the Zurich-based family company over many years.

In the 2021 financial year, Maerki Baumann & Co. AG recorded a gross profit of CHF 9.06 million and a net profit of CHF 7.72 million, meaning it was able to post an outstanding annual result that was approximately twice as high as in the previous year. The strong result can be put down to successful business activities, substantial organic growth in all business areas and a pleasing performance. Client assets under management increased by CHF 1.66 billion or 19% to CHF 10.26 billion. New money growth was positive in all business areas and – in line with the market strategy – 80.3% of this growth can now be attributed to the Swiss market and 8.5% to the German market. The private bank's conservative risk and business policy is also reflected in its outstanding liquidity and equity ratios. For example, the liquidity coverage ratio (LCR) averaged 323.2% in 2021, while the core capital ratio (Tier 1 ratio) was a high 27.4% at the end of 2021, meaning that the minimum regulatory requirements were more than twice exceeded.

Thanks to this very solid equity base, Maerki Baumann not only has a stable balance sheet structure, but also the flexibility required to finance future growth. The first-time awarding of an independent issuer rating of an excellent "A-" also underlined the private bank's promising positioning. In addition, the business magazine "Bilanz" last year once again declared the institute Switzerland's best private bank. The CEO of Maerki Baumann, Dr Stephan A. Zwahlen, is very satisfied with the operating result and is optimistic for the future: "During the coronavirus pandemic, in particular, we have been able to demonstrate the agility of our private bank and the robustness of our business model. Our hybrid advisory approach is not only reflected in the committed, client-oriented work of our employees, but also in modern digital applications such as our e-banking solution and mobile banking app."



Jörg Zulauf joins the Board of Directors

At the General Meeting of Maerki Baumann & Co. AG on 11 April 2022, Jörg Zulauf was appointed as a further member of the Board of Directors, while those already in office were confirmed in their roles. He most recently worked at the Federation of Migros Cooperatives in Zurich as Vice Chairman of the Executive Board and Head of the Finance Department. Alongside his operational activities, Jörg Zulauf was also a member and Vice Chairman of the Board of Directors of Migros Bank AG for over 20 years, where he sat on the Audit Committee, Risk Committee and Credit Committee. Prior to this, he worked in various management roles for the Roche Group.

Hans G. Syz-Witmer, Chairman of the Board of Directors of Maerki Baumann, is delighted about the new recruit to the Board of Directors: “The lawyer Jörg Zulauf is an excellent addition to our supervisory body thanks to his in-depth knowledge as a financial expert and his many years of experience in management positions as well as on several boards of directors.”

Maerki Baumann & Co. AG

The Zurich-based private bank Maerki Baumann & Co. AG was founded in 1932. For generations, it has focused on its core competencies in the areas of investment advice and asset management as well as in serving independent asset managers. Steeped in tradition, the private bank sets itself apart as a non-listed family company. Its investment philosophy, which is geared towards independence, security and transparency, is reflected, for example, in a very solid equity base and comprehensible reporting. With its innovative modular investment approach and comprehensive crypto services, the private bank underlines its claim of combining the tried-and-tested with the new. Maerki Baumann currently manages more than CHF 10 billion in client assets, primarily from Switzerland and Germany.

Enquiries

Dr Stephan A. Zwahlen

Chief Executive Officer

+41 44 286 25 25

stephan.zwahlen@maerki-baumann.ch