

Key figures

| in CHF 1000 | 30.6.2020 | 30.6.2019 |
|---|-----------|-----------|
| Semi-annual profit | 2 101 | 3 188* |
| Gross profit | 2 302 | 3 750 |
| Net fee and commission income | 13 879 | 13 349 |
| Net trading income | 942 | 887 |
| Net interest income | 1 694 | 1 562 |
| Operating expenses | 15 034 | 15 216 |
| Total assets | 678 207 | 620 176 |
| Client assets | 7 779 366 | 8 044 795 |
| Eligible capital | 53 888 | 52 158 |
| Required regulatory capital | 19 539 | 18 190 |
| Excess capital | 34 349 | 33 968 |
| Tier 1 capital ratio | 22,1% | 22,9 % |
| Number of employees (full-time equivalents) | 70.5 | 66 |

* The semi-annual profit for 2019 included an extra dividend from the investment in SIX Group amounting to CHF 1.7 million (pro rata).

Balance sheet

| in CHF 1000 | 30.6.2020 | 31.12.2019 | Change |
|---|----------------|----------------|---------------|
| Assets | | | |
| Liquid assets | 244 016 | 192 143 | 51 874 |
| Amounts due from banks | 59 535 | 47 356 | 12 179 |
| Amounts due from securities financing transactions | - | - | - |
| Amounts due from clients | 37 770 | 34 527 | 3 242 |
| Mortgage loans | 103 129 | 99 192 | 3 937 |
| Trading portfolio assets | - | - | - |
| Positive replacement values of derivative financial instruments | 1 925 | 2 060 | - 135 |
| Other financial instruments at fair value | - | - | - |
| Financial investments | 202 826 | 199 903 | 2 922 |
| Accrued income and prepaid expenses | 6 483 | 8 517 | -2 035 |
| Participations | 3 844 | 3 844 | - |
| Tangible fixed assets | 14 178 | 14 327 | - 148 |
| Intangible assets | - | - | - |
| Other assets | 4 501 | 2 310 | 2 191 |
| Capital not paid in | - | - | - |
| Total assets | 678 207 | 604 181 | 74 026 |
| Total subordinated claims | - | - | - |
| of which with conversion obligation and/or debt waiver | - | - | - |

| in CHF 1000 | 30.6.2020 | 31.12.2019 | Change |
|---|----------------|----------------|---------------|
| Liabilities | | | |
| Amounts due to banks | 15 374 | 5 667 | 9 707 |
| Liabilities from securities financing transactions | - | - | - |
| Amounts due in respect of client deposits | 598 072 | 529 103 | 68 969 |
| Trading portfolio liabilities | - | - | - |
| Negative replacement values of derivative financial instruments | 2 867 | 2 242 | 625 |
| Liabilities from other financial instruments at fair value | - | - | - |
| Cash bonds | - | - | - |
| Bond issues and central mortgage institution loans | - | - | - |
| Accrued expenses and deferred income | 4 505 | 6 698 | -2 193 |
| Other liabilities | 807 | 1 300 | -493 |
| Provisions | 593 | 784 | -190 |
| Reserves for general banking risks | 13 697 | 13 697 | - |
| Share capital | 3 000 | 3 000 | - |
| Statutory capital reserve | 147 | 147 | - |
| of which tax-exempt capital contribution reserve | 147 | 147 | - |
| Statutory retained earnings reserve | 18 650 | 18 650 | - |
| Voluntary retained earnings reserves | 13 000 | 13 000 | - |
| Own shares (negative item) | - | - | - |
| Profit carried forward | 5 394 | 3 664 | 1 730 |
| Semi-annual profit / annual profit | 2 101 | 6 230 | -4 129 |
| Total liabilities | 678 207 | 604 181 | 74 026 |
| Total subordinated liabilities | - | - | - |
| of which with conversion obligation and/or debt waiver | - | - | - |
| Off-balance-sheet transactions | | | |
| Contingent liabilities | 3 369 | 3 515 | -146 |
| Irrevocable commitments | 2 375 | 2 556 | -181 |
| Obligations to pay up shares and make further contributions | - | - | - |
| Credit commitments | - | - | - |

Income statement

| in CHF 1000 | 30.6.2020 | 30.6.2019 | Change |
|--|---------------|---------------|---------------|
| Result from interest operations | | | |
| Interest and discount income | 1 142 | 913 | 229 |
| Interest and dividend income from trading portfolios | - | - | - |
| Interest and dividend income from financial investments | 534 | 650 | -116 |
| Interest expense | 18 | -2 | 20 |
| Gross result from interest operations | 1 694 | 1 562 | 132 |
| Changes in value adjustments for default risks and losses from interest operations | - | - | - |
| Subtotal net result from interest operations | 1 694 | 1 562 | 132 |
| Result from commission business and services | | | |
| Commission income from securities trading and investment activities | 15 970 | 15 147 | 822 |
| Commission income from lending activities | 18 | 13 | 5 |
| Commission income from other services | 326 | 343 | -17 |
| Commission expense | -2 434 | -2 154 | -280 |
| Subtotal result from commission business and services | 13 879 | 13 349 | 530 |
| Result from trading activities and the fair value option | 942 | 887 | 55 |
| Other result from ordinary activities | | | |
| Result from the disposal of financial investments | 41 | 231 | -190 |
| Income from participations | 457 | 2 506* | -2 050 |
| Result from real estate | - | - | - |
| Other ordinary income | 324 | 430 | -106 |
| Other ordinary expenses | -1 | - | -1 |
| Subtotal other result from ordinary activities | 821 | 3 167 | -2 346 |

* The income from participations 2019 included an extra dividend from the investment in SIX Group amounting to CHF 1.7 million (pro rata).

| in CHF 1 000 | 30.6.2020 | 30.6.2019 | Change |
|--|----------------|----------------|---------------|
| Operating expenses | | | |
| Personnel expenses | -10 180 | -10 016 | -164 |
| General and administrative expenses | -4 854 | -5 200 | 346 |
| Subtotal operating expenses | -15 034 | -15 216 | 182 |
| Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets | -270 | -462 | 192 |
| Changes to provisions and other value adjustments and losses | 138 | -33 | 171 |
| Operating result | 2 170 | 3 255 | -1 085 |
| Extraordinary income | - | - | - |
| Extraordinary expenses | - | - | - |
| Changes in reserves for general banking risks | - | - | - |
| Taxes | -69 | -67 | -2 |
| Semi-annual profit | 2 101 | 3 188 | -1 087 |

Contact details

Maerki Baumann & Co. AG
Dreikönigstrasse 6
CH-8002 Zurich
Phone +41 44 286 25 25
info@maerki-baumann.ch
www.maerki-baumann.ch

Publishing information

Publisher

Maerki Baumann & Co. AG

Layout

WIRZ Brand Relations AG

Print

Köpflipartners AG