

# MAERKI BAUMANN & CO. AG

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PRIVATE BANK



S E M I - A N N U A L R E P O R T 2 0 1 7

## KEY FIGURES

in CHF 1 000	30.06.2017	30.06.2016
Profit	2 442	169
Gross profit	3 014	1 053
Net fee and commission income	13 343	13 559
Net trading income	1 185	971
Net interest income	2 057	2 203
Operating expenses	15 238	16 373
Total assets	709 363	773 166
Client assets	7 689 643	7 465 000
Eligible capital	50 066	49 510
Required regulatory capital	21 338	24 181
Excess capital	28 728	25 329
Tier 1 capital ratio	18.8%	16.4%
Number of employees (full-time equivalents)	70	76

## BALANCE SHEET

in CHF 1 000	30.06.2017	31.12.2016	Change
<b>Assets</b>			
Liquid assets	211 500	144 615	66 885
Amounts due from banks	113 823	110 105	3 718
Amounts due from securities financing transactions	0	0	0
Amounts due from customers	44 579	59 145	-14 566
Mortgage loans	60 411	60 572	-161
Trading portfolio assets	0	0	0
Positive replacement values of derivative financial instruments	3 558	2 105	1 453
Other financial instruments at fair value	0	0	0
Financial investments	245 092	254 611	-9 519
Accrued income and prepaid expenses	7 093	7 991	-898
Participations	3 844	3 844	0
Tangible fixed assets	15 231	15 286	-55
Intangible assets	0	0	0
Other assets	4 232	2 558	1 674
Capital not paid in	0	0	0
<b>Total assets</b>	<b>709 363</b>	<b>660 832</b>	<b>48 531</b>
Total subordinated claims	0	0	0
of which with conversion obligation and/or debt waiver	0	0	0

in CHF 1 000	30.06.2017	31.12.2016	Change
<b>Liabilities</b>			
Amounts due to banks	665	4 406	-3 741
Liabilities from securities financing transactions	0	0	0
Amounts due in respect of customer deposits	646 383	590 379	56 004
Trading portfolio liabilities	0	0	0
Negative replacement values of derivative financial instruments	2 959	2 355	604
Liabilities from other financial instruments at fair value	0	0	0
Cash bonds	0	0	0
Bond issues and central mortgage institution loans	0	0	0
Accrued expenses and deferred income	5 018	6 045	-1 027
Other liabilities	543	1 407	-864
Provisions	1 287	6 174	-4 887
Reserves for general banking risks	13 697	13 697	0
Share capital	3 000	3 000	0
Statutory capital reserve	147	147	0
of which tax-exempt capital contribution reserve	147	147	0
Statutory retained earnings reserve	18 650	18 650	0
Voluntary retained earnings reserves	10 876	8 800	2 076
Own shares (negative item)	0	0	0
Profit carried forward	3 696	3 696	0
Profit	2 442	2 076	366
<b>Total liabilities</b>	<b>709 363</b>	<b>660 832</b>	<b>48 531</b>
Total subordinated liabilities	0	0	0
of which with conversion obligation and/or debt waiver	0	0	0
<b>Off-balance-sheet transactions</b>			
Contingent liabilities	3 389	4 111	-722
Irrevocable commitments	3 230	3 010	220
Obligations to pay up shares and make further contributions	0	0	0
Credit commitments	0	0	0

## INCOME STATEMENT

in CHF 1 000	30.06.2017	30.06.2016	Change
<b>Result from interest operations</b>			
Interest and discount income	1 103	1 107	-4
Interest and dividend income from trading portfolios	0	24	-24
Interest and dividend income from financial investments	955	1 079	-124
Interest expense	-1	-7	6
<b>Gross result from interest operations</b>	<b>2 057</b>	<b>2 203</b>	<b>-146</b>
Changes in value adjustments for default risks and losses from interest operations	0	0	0
<b>Subtotal net result from interest operations</b>	<b>2 057</b>	<b>2 203</b>	<b>-146</b>
<b>Result from commission business and services</b>			
Commission income from securities trading and investment activities	15 643	15 291	352
Commission income from lending activities	15	17	-2
Commission income from other services	594	769	-175
Commission expense	-2 909	-2 519	-390
<b>Subtotal result from commission business and services</b>	<b>13 343</b>	<b>13 559</b>	<b>-216</b>
<b>Result from trading activities and the fair value option</b>	<b>1 185</b>	<b>971</b>	<b>214</b>
<b>Other result from ordinary activities</b>			
Result from the disposal of financial investments	286	200	86
Income from participations	855	256	599
Result from real estate	0	0	0
Other ordinary income	526	783	-257
Other ordinary expenses	0	-545	545
<b>Subtotal other result from ordinary activities</b>	<b>1 667</b>	<b>694</b>	<b>973</b>

in CHF 1 000	30.06.2017	30.06.2016	Change
<b>Operating expenses</b>			
Personnel expenses	-10 075	-11 211	1 136
General and administrative expenses	-5 163	-5 162	-1
<b>Subtotal operating expenses</b>	<b>-15 238</b>	<b>-16 373</b>	<b>1 135</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-478	-571	93
Changes to provisions and other value adjustments and losses	-29	-912	883
<b>Operating result</b>	<b>2 507</b>	<b>-430</b>	<b>2 937</b>
Extraordinary income	0	0	0
Extraordinary expenses	0	0	0
Changes in reserves for general banking risks	0	650	-650
Taxes	-65	-51	-14
<b>Profit</b>	<b>2 442</b>	<b>169</b>	<b>2 273</b>

## CONTACT DETAILS

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